

Mortgage Charter: Variation to Contract Request Form

This form is to be completed by any borrower who is seeking additional support available under the Mortgage Charter. The Charter is a set of commitments agreed between the government, UK lenders and regulators to extend the options and support available to people who may be worried about their mortgage payments.

If you complete a change to your account under the Mortgage Charter this will be on an execution only basis. Information will be provided to enable you to make an informed choice about your options. However, you will not receive advice on the suitability of these changes with respect to your personal circumstances neither will your affordability for the new payment be assessed.

Eligibility

Where you can continue to meet your current monthly payments, it would be in your best interest to continue to do so. This is because if you do not make the changes to your mortgage payments you will pay less interest overall.

If you choose to make a temporary change to interest only or to extend your term (even if this is, then later reduced) this will increase the overall cost of your mortgage. Your monthly payment will also increase once the temporary interest only period ends, and when reverting back to your original mortgage term.

To qualify for the additional support provided under the Mortgage Charter you must:

- ✓ Have a residential mortgage with the Society.
- ✓ Be up to date with your mortgage payments.
- ✓ Have part or all your mortgage on a repayment (capital and interest) basis.

Account Number

Address of Mortgage Property

Applicant 1

Applicant 2

Name

Email Address

Contact Number

Additional information

Please provide any other information which is relevant to your request

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

The Tipton & Coseley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Society's Firm Reference Number is: 159601. The Society is a member of the Building Societies Association.

Support options available under the terms of the Mortgage Charter:

Option 1: Temporary switch to Interest Only for 6 months

This option enables you to reduce your payments for a temporary period of 6 months, by making payments which cover the interest only element of your mortgage. Therefore, during this period, your capital balance outstanding on your mortgage will remain unchanged.

Please tick the following box if you wish to temporarily switch to Interest Only for 6 months.

Option 2: Term extension

This option enables you to extend the term of your mortgage up to retirement age. You will also have the option to either fully or partly reverse the term within 6 months of the term extension.

Please tick the following box if you wish to extend your current term.

Following receipt of your instructions we will contact you to discuss the terms available to you based on your retirement age(s).

Your Credit Rating

The options under the Mortgage Charter will not be reported to the Credit Reference Agencies, as long as you continue to make your monthly payments.

Applicant 1 Signature

Date

Applicant 2 Signature

Date

If more than two people are party to the mortgage, please complete a second request form with additional borrower details and signatures.

Please return your signed and completed form to us via email mortgagecharter@thetipton.co.uk or by post to Tipton & Coseley Building Society, 70 Owen Street, Tipton, West Midlands DY4 8HG.

Office Use Only					
Change authorised by:		TTIO Confirmed	Yes/No	Term Ext.	___ Yrs ___ Mths
Illustration Sent:			Email/Post	Spreadsheet updated	Yes/No

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