DECISION IN PRINCIPLE APPLICATION FORM

OFFICE USE ONLY
KFI number

Please send completed forms to:
newbusiness@thetipton.co.uk

Personal details

	Applicant 1	Applicant 2
Title		
First name(s)		
Surname		
Previous surname		
Relationship to applicant 1		
Date of birth		
Gender	Male ☐ Female ☐	Male ☐ Female ☐
Marital status		
Anticipated retirement age		
Number and age of all dependants living at home		

Current and previous housing details

	Applicant 1	Applicant 2
House name/number		
Street		
Town/City		
County		
Postcode		
How long have you lived at this address?	Years ☐ Months ☐	Years ☐ Months ☐
Nature of occupancy	Owner occupier, mortgage free ☐ Owner occupier, with mortgage ☐ Renting ☐ Living with relatives ☐ Other (detail below) ☐	Owner occupier, mortgage free ☐ Owner occupier, with mortgage ☐ Renting ☐ Living with relatives ☐ Other (detail below) ☐

Previous residential address

Please provide details of your previous address if you have lived at your current address for less than three years

	Applicant 1	Applicant 2
House name/number		
Street		
Town/City		
County		
Postcode		

Current and previous housing details continued

	Applicant 1				Applicant 2			
How long did you live at this address?	Years		Months		Years		Months	
Nature of previous occupancy	Owner occupier, mortgage free		Owner occupier, with mortgage		Owner occupier, mortgage free		Owner occupier, with mortgage	
	Renting		Living with relatives		Renting		Living with relatives	
			Other (detail below)				Other (detail below)	

Mortgage details

Please note that we cannot consider applications on the following property types:

- Ex-local authority and housing association flats and flats in blocks over four storeys high; and
- Concrete and steel construction.

Product applied for	Product code		Product description				
Customer type	First time buyer		Home mover		Remortgage		
Total mortgage amount required	£						
Purchase price or expected valuation	£						
Mortgage term required	Years		Months				
Repayment type	Capital and interest		Interest only		Part repayment part interest only		
If part and part, what is the split?	Repayment	£			Interest only	£	
How is the deposit being funded?							
Purchase type	Standard purchase		Right to Buy		Family sale		Shared Ownership

If this is a Right to Buy or family sale application please complete the questions below:

What is the open market value of the property?	£
What is the discount amount?	£
What year was the property purchased? (Family sale only)	

If this is a Shared Ownership application please complete the questions below:

Please note that applications for Shared Ownership lending can only be considered where the Housing Association permits staircasing up to 100%.

What percentage share are you purchasing?	%
What is the monthly rental cost?	£
What is the monthly service charge cost?	£
What is the name and address of the Housing Association?	

If this is a remortgage application please complete the following questions below:

What is the current outstanding mortgage balance?	£
Amount of any additional borrowing?	£
What is the purpose of the additional borrowing?	

Employment and income details

	Applicant 1				Applicant 2			
Occupation								
Employment status	Permanent		Temporary		Permanent		Temporary	
	Fixed term		Probationary		Fixed term		Probationary	
If fixed term, please provide the length of term	Years		Months		Years		Months	
If probationary, please provide further details								

Employed income details

	Applicant 1				Applicant 2			
Gross annual income	£				£			
Average net monthly income	£				£			
Regular gross annual overtime, shift allowance or commission	£				£			
Guaranteed gross annual overtime, shift allowance or commission	£				£			
Length of service	Years		Months		Years		Months	

Self-employed income details

	Applicant 1			Applicant 2		
Total gross income for last three years (salary and dividend if limited company)	Year end		£	Year end		£
	Year end		£	Year end		£
	Year end		£	Year end		£
Date business was established						
Percentage of shares owned			%			%

Other financial details

If you have any outstanding loans or credit, including credit cards, store cards, catalogues, hire purchase and student loans please give full details, **including any maintenance payments made**.

Loan type	Applicant			Monthly payment	Amount outstanding	End date	To be repaid?	
	1	2	Both	£	£		Yes	No
	1	2	Both	£	£		Yes	No
	1	2	Both	£	£		Yes	No
	1	2	Both	£	£		Yes	No
	1	2	Both	£	£		Yes	No
	1	2	Both	£	£		Yes	No

Contact details

Please forward completed application forms to:

Email: newbusiness@thetipton.co.uk

Intermediary New Business
Tipton & Coseley Building Society, 70 Owen Street, Tipton, West Midlands, DY4 8HG

Direct line: 0121 521 4028
Mobile: 07736 887155

Website: www.thetipton.co.uk/home/intermediaries

ISSUING OF A DECISION IN PRINCIPLE DOES NOT GUARANTEE AVAILABILITY OF MORTGAGE FINANCE.
YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Adviser details

Adviser name		Appointed representative of	
Company name		Principal FCA firm reference number	
FCA firm reference number		Company address	
Company address		Building name/Number	
Building name/Number		Street	
Street		Town/City	
Town/City		County	
County		Postcode	
Postcode			
Telephone		**OFFICE USE ONLY** FCA Website checked	
Fax			
Email			

Your declaration

DATA PROTECTION ACT 1998

Any information you provide, including information you give us in the future, may be held on record by the Society. The record may be held as a computer record.

The information supplied in this form will be used purely to give a decision in principle regarding the availability of mortgage finance and will not be held for longer than two months if a full mortgage application is not made by you.

Under the Data Protection Act 1998, you have the right to ask us to send you a copy of your records (on payment of an administration fee) and the right to change any of your information that is incorrect.

You further have the right of access to your personal records held by credit and fraud agencies. We will supply their names and addresses upon request.

I/We:

a) authorise the Society, for the purpose of considering whether to grant the mortgage for which I/we have applied for:

- to make such enquiries as it considers necessary whether of a credit reference agency, my/our employers, HM Revenue & Customs, my/our current lender/landlord or otherwise. These enquiries will be for the purpose of verifying the information stated within this form and for the purposes of fraud prevention;
- to make searches about me/us at credit reference agencies who will supply the Society with credit information, as well as information from the Electoral Register. I/We acknowledge that the agencies will record details of the search whether or not the application proceeds. The Society may use credit scoring methods to assess this application and to verify my/our identity. I/We acknowledge that credit searches and other information which is provided to the Society and/or credit reference agencies about me/us and those with whom I/we are linked financially may be used by the Society and other companies if credit decisions are made about me/us or other members of my/our household. In the case of joint applications, we acknowledge that an association will be created at credit reference agencies and that this will link our financial records, each of which will be taken into account in all future applications made by either or both of us. This information may also be used for debt tracing and the prevention of money laundering as well as the management of my/our account.

I/We confirm that the Society can disclose the results of the search to the intermediary/Broker on my/our behalf.

I/We understand that a full Mortgage Application Form will need to be completed to apply for mortgage finance and that this Decision in Principle does not constitute an offer of a mortgage or any obligation on the Society to provide finance of any kind.

Signatures

Applicant 1		Date	
Applicant 2		Date	

NOTE: The Society reports all cases of suspected mortgage fraud to the police.

Intermediary declaration

I confirm that the applicant(s) has/have been made aware of the requirements of the above notice and consent has been obtained for the Society to carry out a credit search. I confirm that I have the consent of my client(s) for the purpose of processing this decision in principle and other enquiries necessary as a result of the search.

Signature

Broker / Intermediary		Date	