

Discount rate remortgage product guide



Discount rate remortgage products				Enhanced criteria level 1 restrictions apply. No status 2 or greater recorded on credit file within 24 months prior to application; no defaults.					
Product code	Product rate	Product ¹	Revert to rate	The overall cost for comparison is	Maximum LTV	Interest rate floor ²	Maximum loan	Product fees	Additional product incentives
RZD001	1.29%	3.45% discount from our SVR until 31 January 2020	SVR, currently 4.74%	3.9% APRC	65%	1.29%	£450,000	£99 booking fee ³	Free standard valuation ⁴ ; Free standard legal fees ⁶
RZD002	1.04%	3.70% discount from our SVR until 31 January 2020	SVR, currently 4.74%	3.8% APRC	65%	1.04%	£450,000	£99 booking fee ³ ; £900 arrangement fee ⁵	Free standard valuation ⁴ ; Free standard legal fees ⁶
RZD003	1.34%	3.40% discount from our SVR until 30 November 2019	SVR, currently 4.74%	3.9% APRC	75%	1.34%	£450,000	£99 booking fee ³	Free standard valuation ⁴ ; Free standard legal fees ⁶
RZD004	1.09%	3.65% discount from our SVR until 30 November 2019	SVR, currently 4.74%	3.9% APRC	75%	1.09%	£450,000	£99 booking fee ³ ; £900 arrangement fee ⁵	Free standard valuation ⁴ ; Free standard legal fees ⁶

Notes

1. Early Repayment Charges apply during the product term. A maximum of 10% of the original loan can be repaid each year without charge. If the loan is redeemed or switched to another product during the product term then the full amount of the Early Repayment Charge will apply. For further details contact a member of the team.
2. The interest rates on our discount products are floored and cannot fall below the rate shown.
3. Booking fees are non-refundable and non-transferable and must be paid upfront and cannot be added to the advance.
4. We will cover the cost of one standard mortgage valuation on the property. The customer may choose to have a RICS Homebuyers Report, however they will have to cover the difference in cost between a standard mortgage valuation and the RICS Homebuyers Report
5. The arrangement fee can be deducted from the advance or added to the loan. Where this fee is a percentage value, the amount of the fee is calculated as a percentage of the loan amount.
6. If the customer chooses to use our own conveyancers they will only act for the Society, and not for the customer, during the remortgage transaction. If the customer needs to add or remove a name on the mortgage they must appoint their own solicitors, in which case they will receive £150 cashback towards their costs.

Strictly for intermediary use only. Under no circumstances should this communication be given, copied or distributed to customers or potential customers.

Applications are accepted throughout England and Wales. Properties located in Scotland, Northern Ireland or the Isle of Man will not be accepted. The minimum property value is £75,000 (increasing to £250,000 for properties located within the M25 corridor). Rates correct at 14 September 2017 and can be withdrawn without notice.