

BUY TO LET DECISION IN PRINCIPLE APPLICATION FORM

OFFICE USE ONLY

KFI number

Personal details – please complete for all applicants

Applicant 1

Title

Forename(s)

Surname

Previous surname

Date of birth

Marital status

Current address

Postcode

How long have you lived at this address? Years Months

Is this property owned or mortgaged by you? Yes No

Applicant 2

Title

Forename(s)

Surname

Previous surname

Date of birth

Marital status

Current address

Postcode

How long have you lived at this address? Years Months

Is this property owned or mortgaged by you? Yes No

Previous address details – only complete if at current address for less than 3 years

Previous address

Postcode

Previous address

Postcode

Employment and income details

Occupation

Is the employment contract:

Permanent Fixed term Part time

Length of service Years Months

Basic salary £

Guaranteed bonus/overtime £

Regular bonus/overtime £

Occupation

Is the employment contract:

Permanent Fixed term Part time

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Property and mortgage details

Product applied for Product code

Loan purpose Purchase Remortgage

First time landlord Yes No

A first time landlord is defined as any landlord that has not held a property on a BTL basis during the previous 12 months.

Purchase price or estimated current value £

Amount you wish to borrow £

Over how many years?

Where is the deposit coming from to fund the purchase?

We require all properties to be let on an Assured Shorthold Tenancy basis. A copy of the tenancy agreement is required with the application.

Please confirm the length of tenancy agreement Months

Do you intend to let the property to a family member? Yes No

Was the property inherited? Yes No

Has the property ever been occupied by the applicant? Yes No

Estimated gross monthly rental income (based on unfurnished) £

If remortgage, what is the existing gross monthly rental income £

Adviser details

FCA/PRA firm ref. no.

Company name

Company address

Postcode

Telephone number

Fax number

Email address

Adviser name

Appointed representative of

Address

Postcode

Principal FCA/PRA firm ref. no.

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FCA website checked

Customer declaration

I/We:

a) authorise the Society, for the purpose of considering whether to grant the mortgage for which I/we have applied for:

- to make such enquiries as it considers necessary whether of a credit reference agency, my/our employers, HM Revenue & Customs, my/our current lender/landlord or otherwise. These enquiries will be for the purpose of verifying the information stated within this form and for the purposes of fraud prevention;
- to make searches about me/us at credit reference agencies who will supply the Society with credit information, as well as information from the Electoral Register. I/We acknowledge that the agencies will record details of the search whether or not the application proceeds. The Society may use credit scoring methods to assess this application and to verify my/our identity. I/We acknowledge that credit searches and other information which is provided to the Society and/or credit reference agencies about me/us and those with whom I/we are linked financially may be used by the Society and other companies if credit decisions are made about me/us or other members of my/our household. In the case of joint applications, we acknowledge that an association will be created at credit reference agencies and that this will link our financial records, each of which will be taken into account in all future applications made by either or both of us. This information may also be used for debt tracing and the prevention of money laundering as well as the management of my/our account.

I/We confirm that the Society can disclose the results of the search to the intermediary/Broker on my/our behalf.

I/We understand that a full Mortgage Application Form will need to be completed to apply for mortgage finance and that this Decision in Principle does not constitute an offer of a mortgage or any obligation on the Society to provide finance of any kind.

Signatures

Applicant 1

Date

Applicant 2

Date

NOTE: The Society reports all cases of suspected mortgage fraud to the police.

Intermediary declaration

Please tick to confirm you have given a copy of our Privacy Notice to your client(s)

Applicant 1

Applicant 2

I confirm that the applicant(s) has/have been made aware of the requirements of the above notice and consent has been obtained for the Society to carry out a credit search. I confirm that I have the consent of my client(s) for the purpose of processing this decision in principle and other enquiries necessary as a result of the search.

Signature

Intermediary

Date

Contact details

Please forward completed application forms to:

Email: newbusiness@thetipton.co.uk

Intermediary New Business

Tipton & Coseley Building Society, 70 Owen Street, Tipton, West Midlands, DY4 8HG

Direct line: 0121 521 4045

Website: www.thetipton.co.uk/home/intermediaries

ISSUING OF A DECISION IN PRINCIPLE DOES NOT GUARANTEE AVAILABILITY OF MORTGAGE FINANCE.

IF YOU FAIL TO KEEP UP WITH PAYMENTS ON YOUR MORTGAGE A 'RECEIVER OF RENT' MAY BE APPOINTED AND/OR YOUR RENTAL PROPERTY MAY BE REPOSSESSED.