

Business Savings Account Application Form

Office use only
Account number

For use only by trading businesses eg. Sole Traders, Limited Companies, Partnerships, Franchisees or Unincorporated Businesses.

Company details

Name of organisation

Registered Name (if different)

If there has been a change in your company name at Companies House within the last three months, you will need to provide additional information.

Type of organisation

(eg. limited company, partnership, not for profit).

Ltd. Co. only: Is it owned exclusively by individuals? Yes No

If no, please give details

Ltd Co. only: Has it issued bearer shares? Yes No

If yes, please give details

Are you a franchisee? Yes No

Please note, we will require a copy of your Franchise Agreement or a Letter of Accreditation from the Franchisor.

Country of registration

When did your business start?

Nature/Purpose of business

How long have you been operating in this sector? Years Months

Registered Office / Principal

Operating address

Business address

(if different from Principal

Business Address)

Postcode

Postcode

Date effective from

Date effective from

Business website address

Fax number

Email address

Company number

Telephone number

Is your centre of main interests (COMI) in the UK? Yes No

Source of Funds

Does your business trade, operate or make payments outside of the UK? Yes No

If yes, please detail where

Do you undertake Money Service Business (MSB) either as a primary or secondary business activity in your business name or as an agent for another MSB? Yes No

Is your business directly or indirectly connected to a politically exposed person, i.e. a person considered to be influential politically or politically exposed or holding any position in the executive, legislative military or judicial sectors of a government? Yes No

If yes, please give details

No. of Directors/Owners

No. of Employees

Last 12 months turnover

Anticipated next 12 months turnover

Owners, Partners, Directors or Shareholders details

Director/Shareholder 1

Title

Marital Status

Full name

Surname

Previous surname

Other commonly used names

Date of birth

Address

Director/Shareholder 2

Title

Marital Status

Full name

Surname

Previous surname

Other commonly used names

Date of birth

Address

Postcode

Date since

Daytime telephone no.

Mobile no.

Email address

Nationality

Second nationality

Country of residence

National Insurance number

Shareholding (%)

Position Held

How many years have you been involved in this business?

Director/Shareholder 3

Title

Marital Status

Full name

Surname

Previous surname

Other commonly used names

Date of birth

Address

Postcode

Date since

Daytime telephone no.

Mobile no.

Email address

Nationality

Second nationality

Country of residence

National Insurance number

Shareholding (%)

Position Held

How many years have you been involved in this business?

Postcode

Date since

Daytime telephone no.

Mobile no.

Email address

Nationality

Second nationality

Country of residence

National Insurance number

Shareholding (%)

Position Held

How many years have you been involved in this business?

Director/Shareholder 4

Title

Marital Status

Full name

Surname

Previous surname

Other commonly used names

Date of birth

Address

Postcode

Date since

Daytime telephone no.

Mobile no.

Email address

Nationality

Second nationality

Country of residence

National Insurance number

Shareholding (%)

Position Held

How many years have you been involved in this business?

Tax residency status

Director/Shareholder 1

Country of birth

Are you a citizen of any country outside the UK? Yes No

Are you resident, for tax purposes, in any country outside the UK? Yes No

Are you a citizen of the USA? Yes No

Please list all countries, other than the UK, of which you are tax resident. Please also provide the relevant Tax Identification Number (TIN)

Country

TIN

Director/Shareholder 2

Country of birth

Are you a citizen of any country outside the UK? Yes No

Are you resident, for tax purposes, in any country outside the UK? Yes No

Are you a citizen of the USA? Yes No

Please list all countries, other than the UK, of which you are tax resident. Please also provide the relevant Tax Identification Number (TIN)

Country

TIN

Director/Shareholder 3Country of birth Are you a citizen of any country outside the UK? Yes No Are you resident, for tax purposes, in any country outside the UK? Yes No Are you a citizen of the USA? Yes No

Please list all countries, other than the UK, of which you are tax resident. Please also provide the relevant Tax Identification Number (TIN)

Country TIN **Director/Shareholder 4**Country of birth Are you a citizen of any country outside the UK? Yes No Are you resident, for tax purposes, in any country outside the UK? Yes No Are you a citizen of the USA? Yes No

Please list all countries, other than the UK, of which you are tax resident. Please also provide the relevant Tax Identification Number (TIN)

Country TIN **Authorised Signature(s) details**

Authorised signatories are approved to sign on behalf of the Limited Company, Sole Trader, Partnership or Unincorporated Body. Please, complete the information below for all signatories.

Authorised Signatory 1Title Full name Surname Date of birth Address Postcode Position in company Tick to confirm that you have received a Savings Welcome Pack Tick to confirm you have received, read and understood the Deposit Guarantee Scheme Information Sheet Tick to confirm that you have received a copy of our Privacy Notice **Authorised Signatory 3**Title Full name Surname Date of birth Address Postcode Position in company Tick to confirm that you have received a Savings Welcome Pack Tick to confirm you have received, read and understood the Deposit Guarantee Scheme Information Sheet Tick to confirm that you have received a copy of our Privacy Notice **Authorised Signatory 2**Title Full name Surname Date of birth Address Postcode Position in company Tick to confirm that you have received a Savings Welcome Pack Tick to confirm you have received, read and understood the Deposit Guarantee Scheme Information Sheet Tick to confirm that you have received a copy of our Privacy Notice **Authorised Signatory 4**Title Full name Surname Date of birth Address Postcode Position in company Tick to confirm that you have received a Savings Welcome Pack Tick to confirm you have received, read and understood the Deposit Guarantee Scheme Information Sheet Tick to confirm that you have received a copy of our Privacy Notice **Account information**Type of account Source of deposit How are you intending to fund the account? Cheque Electronic payments How much do you expect to pay in each month? What is the purpose of this account?

Marketing of products and services

We would occasionally like to keep you informed with details of the products, services and other promotions that we think may be of interest to you and to introduce you to or pass your details to other organisations for them to use in the same way. Please tick any of the boxes below to tell us how you would like to be contacted. By ticking these boxes, you are agreeing to receive communications from us.

Post

Telephone

Email

Mobile phone SMS

You can change your contact preferences or stop marketing communication at any time by getting in touch by visiting our website - www.thetipton.co.uk, calling us on 0121 557 2551, emailing us at info@thetipton.co.uk or writing to 70 Owen Street, Tipton, West Midlands, DY4 8HG.

Proving your identity

To comply with money laundering regulations and to protect our customers from fraud, we must confirm the identity and address of every applicant. We are able to access credit reference agency databases which, in most cases, will allow us to open your account without any paper-based identification. This will show as a search of the database only and not a credit score, so will not affect your credit rating. If we do need further proof of identification, we will let you know. These requirements will depend on how and where you are opening your account. We will not carry out credit reference agency searches against customers under 18.

Documentation Required

To open your account, we will require original documentation for your company;

Limited Companies

- The Certificate of Incorporation
- The Resolution of the Board of Directors, together with identification, as per our standard requirements, for all directors signing the resolution
- Identification, as per our standard requirements, for all individuals who own or control more than 25% of the company's shares or voting rights.

Partnerships and other unincorporated bodies

We will need a copy of your letter headed business paper, a company invoice (no more than three months old), and a business card. As per our standard identification requirements, we will also need two documents confirming the identification and residency of each business owner.

Franchisees

As well as the above, we will require a copy of your Franchise Agreement, or a letter of accreditation from the Franchisor.

The Financial Services Compensation Scheme (FSCS) – is your business eligible?

We are covered by the FSCS. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors (including individuals and small businesses) are covered by the scheme. Small businesses must meet specific criteria to be eligible under the scheme, and it is a regulatory requirement that we maintain records to help determine the eligibility of our customers.

To help us determine the eligibility status of your company, we need some additional information about your business. We may also need to contact you from time to time to ensure that this information is up to date.

Please, tick to confirm you are a Sole Trader or a Non-Limited Liability Partnership

All other organisations should complete either section A, or section B below, depending on your organisation type. Please, do not complete both sections.

A. All organisations other than corporate bodies, including Limited Liability Partnerships (excluding unincorporated associations or mutual):

Is your company deemed a small company, under sections 382 and 383 of the Companies Act 2006?

Under the Companies Act, a company is deemed to be small if it meets two or more of the below criteria:

1. Annual Turnover
Companies: £10.2 million or less
Parent Companies: £10.2 million or less net, or £12.2 million or less gross
2. Balance Sheet
Companies: £5.1 million or less
Parent Companies: £5.1 million or less net, or £6.1 million or less gross
3. Employees
50 employees or less.

There are additional qualification requirements. Please, refer to the Companies Act to see the full requirements or alternatively, speak to your accountant.

NOTE: A parent company's eligibility status is established by aggregating its thresholds with that of its subsidiaries.

B. If your business is an unincorporated association, or an unincorporated mutual association, please tick this box

If net assets of your association total in excess of £1.4m, you may not be able to claim under the Financial Services Compensation Scheme.

Your declaration

For your own benefit and protection, you should read carefully the information and terms contained in this application form, including the declaration below, and the conditions relating to this account referred to below before signing this form. If you do not understand any point, please ask for further information.

Your declaration - In signing this application form, you confirm the following declaration:

- The sum of £_____ is being invested in the Tipton & Coseley Building Society.
- I/We agree to be bound by the Rules of the Society, the Society's Terms and Conditions for Savings Accounts and any specific conditions applicable to this account a copy of which I/we have received. A copy of the Society's rules are available on request from any branch office, or by visiting our website at www.thetipton.co.uk.
- I/We declare that the information I/we have given on this form is true to the best of my/our knowledge and belief and undertake to inform the Society of any changes in my/our circumstances.
- I/We agree to the Society using my/our information in the manner specified in the Privacy Notice, a copy of which I/we have received.
- I/We declare that this investment is within the Articles of Association/Rules and that it has been properly authorised by the Board/Committee. A copy of the minutes are attached.
- I/We agree to the Society to complete a Companies House check against the business in this application.
- I/We will notify the Society in writing, if there are any changes to the authorised signatories or directors.
- Sole Traders & Partnerships only: I/We agree to the sections below, relating to the Assignment of Windfalls to Charity.
- Sole Traders & Partnerships only: The sum of £_____ is being invested in the Tipton & Coseley Building Society by me/us as sole beneficial owner(s).

Agreement to Assign Windfalls to Charity

If you are a Sole Trader/Partnership, this account will qualify you as a member of the Society, and you will be able to vote at meetings of the Society, or exercise other membership rights.

If you are a limited company or a limited liability partnership, this account will qualify you as a depositor of the Society. You will not be able to vote at meetings or exercise other membership rights.

Information on our charitable assignment arrangements can be found on our website or by visiting any of our branch offices.

The following items below, will apply unless you are an *exempt customer* when your *account* is *opened*.

1. I/We agree that if the right to any *windfall benefits* is granted to me/us after the *account* is *opened*, I/we will assign those *windfall benefits* to the *selected charity*.
2. I/We authorise the Society and the *successor* to pass any *windfall benefits* direct to the *selected charity* (or to any other charity which the *selected charity* may nominate to receive those benefits), without notice to me/us.
3. I/We understand that:
 - the Society has promised to transfer to the *selected charity* the benefit of the agreement which I/we have given above;
 - neither the Society nor the *selected charity* will release me/us from that agreement; and
 - any power of the Society to change the terms of its contract with me/us will not apply to any of the terms set out in this section of the application form.
4. I/We authorise the Society to give the *selected charity* any information about me/us or any account which I/we have with the Society (now or in the future) - but only if the *selected charity* reasonably needs it regarding the agreement I/we have given above.
5. I/We understand the Society will require anyone who *opens* a share account (who is not then an *exempt customer*) to agree to assign to charity the right to any *windfall benefits* to which that person may become entitled. The terms of the agreement will be decided by the Society and may be different from the *current terms*. This will no longer apply if the Society publishes a *termination notice*.

Notes

These notes apply to your agreement above:

- (a) The '*account*' is the share account you are applying to *open* by completing this form.
- (b) The '*current terms*' means terms that are the same as, or similar to, the terms set out above.
- (c) You are an '*exempt customer*' when you *open* the *account* if:
 - you have held shares with us on, and at all times since, 31 October 1999; or
 - you belong to one of the groups of other people who, in our opinion, do not need to be asked to agree to the *current terms*. A list of these groups is available on request. We may alter the groups from time to time, but no alteration will apply retrospectively.
- (d) A '*fixed-term scheme notice*' means a notice publicising a decision by us that, though we will require new shareholding members to enter into agreements as described above, the member's agreement will only require them to assign any *windfall benefits* to charity if an event relating to a transfer of our business to a *successor* occurs during a fixed term specified in the agreement.
- (e) A person '*opens*' an account either by opening a new account or by having an existing account transferred into their name (whether as sole or joint holder).
- (f) A '*public announcement*' is a public announcement by us of a proposal to transfer its business to a *successor*.
- (g) The '*selected charity*' means Tipton & Coseley Building Society Charitable Foundation or, if it is at any time no longer a registered charity, any other charity or charities selected by it to receive assignments of *windfall benefits*.
- (h) The '*successor*' is any company or other corporate body to which we transfer our business under Section 97 of the Building Societies Act 1986 (or under any provision which amends or replaces it).
- (i) A '*termination notice*' means a notice in the press publicising a decision by us to no longer require new shareholding members to enter into agreements as described above.
- (j) A '*windfall benefit*' is a benefit that a person has the right to receive as a shareholding member, under the terms of any future transfer of our business to a *successor*, other than:-
 - the replacement of savings in a share account with us, to savings in a deposit account with the *successor*; or
 - any benefit conferred under the terms of a transfer which is the subject of a *public announcement* made more than five years after we have published a *termination notice* or a *fixed term-scheme notice*; or
 - any benefit that we have decided may be kept by a person who has a number of accounts and was an *exempt customer* when *opening* one or more (but not all) of them. A list setting out these conditions, and detailing to what extent, such a person may keep a benefit is available on request. These conditions may be altered by us from time to time, but no alteration will apply retrospectively.
- (k) For joint accounts, this agreement applies to each of you separately.
- (l) If we no longer exist following a merger with another building society, this agreement will still apply between you and the other society.

Account Withdrawals

Withdrawals may be made on the following number of signatures:-

All / both signatures

Any / either signatures

Any out of signatures

By signing you indemnify us against any claim regarding such withdrawals. For joint accounts, each applicant must sign.

Authorised Signatory 1	<input type="text"/>	Sign	<input type="text"/>	Date	<input type="text"/>
Print	<input type="text"/>				
Authorised Signatory 2	<input type="text"/>	Sign	<input type="text"/>	Date	<input type="text"/>
Print	<input type="text"/>				
Authorised Signatory 3	<input type="text"/>	Sign	<input type="text"/>	Date	<input type="text"/>
Print	<input type="text"/>				
Authorised Signatory 4	<input type="text"/>	Sign	<input type="text"/>	Date	<input type="text"/>
Print	<input type="text"/>				

Directors/Shareholders Signatures

All Directors must sign, to accept the terms and conditions, including a credit reference agency database search.

Director / Shareholder 1		Sign		Date	
Print					
Director / Shareholder 2		Sign		Date	
Print					
Director / Shareholder 3		Sign		Date	
Print					
Director / Shareholder 4		Sign		Date	
Print					

Once you have completed this form, please post it to our head office: Tipton & Coseley Building Society, 70 Owen Street, Tipton, West Midlands, DY4 8HG. We will notify you about the status of your application within 7 days

OFFICE USE ONLY

V3.001 26 April 2021

Date Opened		First Check		Second Check		Sample Check	
Companies House		First Check		Second Check			

Customer Number Director/Shareholder 1		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Director/Shareholder 2		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Director/Shareholder 3		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Director/Shareholder 4		Identity (PIDE List 1)		Identity (PIDE List 2)	

Customer Number Auth Signatory 1		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Auth Signatory 2		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Auth Signatory 3		Identity (PIDE List 1)		Identity (PIDE List 2)	
Customer Number Auth Signatory 4		Identity (PIDE List 1)		Identity (PIDE List 2)	