

Base Rate Changes and our Tipton Residential SVR



Strictly for Intermediary use only

In the ten successive rate rises from May 2022, the base rate has increased by a total of +4.50%

Since May 2022 we have increased our Residential SVR by +2.80%. On 15 August 2024, 23 November 2024, 26 February 2025 and 12 June 2025, we reduced our Residential SVR.

Month	Base Rate Change	Base Rate	Tipton SVR Change	Residential SVR
May 2022	+0.25%	1.00%	+0.30%	5.64%
June 2022	+0.25%	1.25%	No Change	5.64%
July 2022	No Change	1.25%	No Change	5.64%
August 2022	+0.50%	1.75%	+0.25%	5.89%
September 2022	+0.50%	2.25%	+0.30%	6.19%
October 2022	No Change	2.25%	+0.30%	6.49%
November 2022	+0.75%	3.00%	+0.50%	6.99%
December 2022	+0.50%	3.50%	No Change	6.99%
January 2023	No Change	3.50%	+0.30%	7.29%
February 2023	+0.50%	4.00%	No Change	7.29%
March 2023	+0.25%	4.25%	+0.35%	7.64%
April 2023	No Change	4.25%	No Change	7.64%
May 2023	+0.25%	4.50%	No Change	7.64%
June 2023	+0.50%	5.00%	No Change	7.64%
July 2023	No Change	5.00%	+0.35%	7.99%
August 2023	+0.25%	5.25%	+0.35%	8.34%
September 2023	No Change	5.25%	+0.25%	8.59%
August 2024	-0.25%	5.00%	-0.15%	8.44%
November 2024	-0.25%	4.75%	-0.15%	8.29%
February 2025	-0.25%	4.50%	-0.15%	8.14%
June 2025	-0.25%	4.25%	-0.15%	7.99%
Total Change	+3.50%		+2.65%	

Strictly for intermediary use only. Under no circumstances should this communication be given, copied or distributed to customers or potential customers. Terms and conditions apply. Applications are accepted throughout England and Wales. Properties located in Scotland, Northern Ireland or the Isle of Man will not be accepted. The minimum property value is £100,000 (increasing to £250,000 for properties located within the M25 corridor). Information correct as at 13 June 2025 and can be withdrawn without notice. Tipton & Coseley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Buy to let mortgages which are for business purposes are exempt from FCA Rules. The Society's firm reference number is: 159601. The Society is a member of the Building Societies Association. Head office: 70 Owen Street, Tipton, West Midlands, DY4 8HG.