Base Rate Changes and our Tipton Residential SVR

Strictly for Intermediary use **only**

In the ten successive rate rises following May 2022, the base rate increased by a total of +4.50%

Since May 2022 we increased our Residential SVR by +3.25%. On 15 August 2024, 23 November 2024, 26 February 2025, 12 June 2025 and 1 October 2025 we reduced our Residential SVR.

Month	Base Rate Change	Base Rate	Tipton SVR Change	Residential SVR
May 2022	+0.25%	1.00%	+0.30%	5.64%
June 2022	+0.25%	1.25%	No Change	5.64%
July 2022	No Change	1.25%	No Change	5.64%
August 2022	+0.50%	1.75%	+0.25%	5.89%
September 2022	+0.50%	2.25%	+0.30%	6.19%
October 2022	No Change	2.25%	+0.30%	6.49%
November 2022	+0.75%	3.00%	+0.50%	6.99%
December 2022	+0.50%	3.50%	No Change	6.99%
January 2023	No Change	3.50%	+0.30%	7.29%
February 2023	+0.50%	4.00%	No Change	7.29%
March 2023	+0.25%	4.25%	+0.35%	7.64%
April 2023	No Change	4.25%	No Change	7.64%
May 2023	+0.25%	4.50%	No Change	7.64%
June 2023	+0.50%	5.00%	No Change	7.64%
July 2023	No Change	5.00%	+0.35%	7.99%
August 2023	+0.25%	5.25%	+0.35%	8.34%
September 2023	No Change	5.25%	+0.25%	8.59%
August 2024	-0.25%	5.00%	-0.15%	8.44%
November 2024	-0.25%	4.75%	-0.15%	8.29%
February 2025	-0.25%	4.50%	-0.15%	8.14%
June 2025	-0.25%	4.25%	-0.15%	7.99%
October 2025	-0.25%	4.00%	-0.15%	7.84%
Total Change	**+3.25%**		**+2.50%**	